

INDICAP VENTURE PARTNERS

NEWS RELEASE

IndiCap Venture Partners Invests \$4 Million in MyRik's Series B Round

This is the fourth funding round in which IndiCap and its investment partners have backed MyRik.

SUGAR LAND, TX - September 22, 2026 - IndiCap Venture Partners today announced a \$4 million investment in the Series B round of MyRik, an India-based technology company focused on mobility, commerce and employment in non-metro markets.

IndiCap and its investment partners have supported MyRik since the company's earliest days. The Series B round is the fourth financing round in which IndiCap has invested. IndiCap has also supported the company through board participation, fundraising and strategic guidance.

"We saw tremendous promise from the beginning in the area MyRik was pursuing, and we have consistently valued the intelligence, determination and resilience of the management team," said Sunil Pangarkar, General Partner at IndiCap Venture Partners and a member of MyRik's Board of Directors. "Those qualities have played out in the company growing at more than 20% month to month since its founding."

MyRik provides technology-enabled passenger transportation, delivery, parcel and commerce services designed around the daily needs of consumers, merchants and drivers in India's non-metro communities.

"IndiCap has been a tremendous partner to MyRik," said Anweshan Guha Roy, Co-Founder and CEO of MyRik. "In addition to helping lead the raising of nearly all the capital the company has secured to date, IndiCap has provided our management team with sage and sound guidance and advice throughout our growth."

About IndiCap Venture Partners

IndiCap Venture Partners is a hands-on venture investment firm focused primarily on promising early-stage businesses in the United States and India. IndiCap invests its own capital alongside capital from its investment partners and frequently supports portfolio companies through multiple financing rounds. Its partners work closely with management teams on strategy, governance, capital formation and business development, including serving on company boards where appropriate. Visit www.indicap.vc.

About MyRik

MyRik, operated by Arohana Technologies Private Limited, is a technology platform working to transform mobility, commerce and employment across non-metro India. The company provides passenger transportation, quick-commerce, delivery, parcel and ordering services for consumers, merchants and drivers in underserved communities. Visit www.myrik.in.

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